ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN THE "BIPARTISAN BUDGET ACT OF 2018"

Fiscal Years 2018 - 2027

[Millions of Dollars]

Provision	Effective	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-22	2018-27
DIVISION B - FURTHER ADDITIONAL SUPPLEMENTAL AF	PPROPRIATIONS												
OR DISASTER RELIEF REQUIREMENTS ACT, 2018	1 KOI KIA 110N3												
ubdivision 2 - Tax Relief and Medicaid Changes Relating to Cer	tain Disasters												
I. Tax Relief for California Wildfires [1]													
Special disaster-related rules for use of retirement funds	DOE -					Ne	gligible Re	venue Effe	ct				
2. Employee retention credit for employers affected by	wpoif 10/8/17												
California wildfires	through 1/1/18	-2	-3	-1	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-6	_
3. Additional disaster-related tax relief provisions:													
a. Temporary suspension of limitations on charitable													
contributions	[3]	-259	120	44	24	17	10					-54	-4
b. Special rules for qualified disaster-related personal													
casualty losses	lao/a 10/8/17	-202	-21									-223	-22
c. Special rule for determining earned income [4]	tyba 12/31/16	-131	-33									-164	-16
Total of Tax Relief for California Wildfires		-594	63	43	24	17	10	[2]	[2]	[2]	[2]	-447	-43
I. Tax Relief for Hurricanes Harvey, Irma, and Maria [5]													
1. Special disaster-related rules for use of retirement funds	[6] -					Ne	gligible Re	venue Effe	ct				
2. Employee retention credit for employers	wpoif 8/23/17												
affected by Hurricane Harvey and	or 9/4/17												
Hurricane Irma	through 1/1/18	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[3
3. Additional disaster-related tax relief provisions:													
a. Temporary suspension of limitations on charitable													
contributions	[7] -					Ne	gligible Re	venue Effe	ct				
b. Special rules for qualified disaster-related personal	lao/a 8/23/17												
casualty losses	or 9/4/17	-7	-1									-8	-
c. Special rule for determining earned income [4]	tyba 12/31/16	-7	-2									-9	-
Total of Tax Relief for Additional Disaster Declarations													
With Respect to Hurricanes Harvey and Irma		-14	-3	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-17	-1
OTAL OF DIVISION B		-608	60	43	24	17	10	[2]	[2]	[2]	[2]	-464	-450

Provision	Effective	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-22	2018-27
DIVISION D - REVENUE MEASURES													
I. Extension of Expiring Provisions													
A. Tax Relief for Families and Individuals													
1. Extension of exclusion from gross income of													
discharge of indebtedness on qualified principal													
residence indebtedness (sunset 12/31/17)	doia 12/31/16	-2,400										-2,400	-2,400
2. Extension of mortgage insurance premiums treated as													
qualified residence interest (sunset 12/31/17)	apoaa 12/31/16	-1,079										-1,079	-1,079
3. Extension of above-the-line deduction for qualified	1												
tuition and related expenses (sunset 12/31/17)	tyba 12/31/16	-357										-357	-357
B. Incentives for Growth, Jobs, Investment, and Innovation	•												
1. Extension of Indian employment tax credit (sunset													
12/31/17)	tyba 12/31/16	-49	-9									-57	-57
2. Extension of railroad track maintenance credit (sunset	-,											-	
12/31/17)	epoii tyba 12/31/16	-194	-22									-215	-215
3. Extension of mine rescue team training credit (sunset	opon tyou 12/01/10	1,										210	210
12/31/17)	tyba 12/31/16	-1	[2]	[2]	[2]	[2]	[2]	[2]				-2	-2
4. Extension of classification of certain race horses as	tyou 12/31/10	•	[2]	[-]	[2]	[2]	[-]	[-]				-	-
3-year property (sunset 12/31/17)	ppisa 12/31/16	-37	-10	5	8	11	11	8	3			-24	-2
5. Extension of 7-year recovery period for motorsports	ppisa 12/31/10	37	10	3	O	11	- 11	O	3			2-7	2
entertainment complexes (sunset 12/31/17)	ppisa 12/31/16	-13	-10	-7	-4	-3	-3	-2	[8]	1	1	-38	-40
6. Extension of accelerated depreciation for business	ppisa 12/31/10	13	10	,	7	3	3	_	[o]		1	30	40
property on an Indian reservation (sunset 12/31/17)	ppisa 12/31/16	-164	-42	4	23	39	31	14	-2	-8	-6	-141	-112
7. Extension of election to expense mine safety	ppisa 12/31/10	-104	-42	7	23	37	31	17	-2	-0	-0	-141	-112
equipment (sunset 12/31/17)	ppisa 12/31/16	-6	2	1	1	1	1	1	1	[8]	[8]	-2	
8. Extension of special expensing rules for certain film,	ppisa 12/31/10	-0	2	1	1	1	1	1	1	[o]	[o]	-2	
television, and live theatrical productions (sunset													
12/31/17)	pca 12/31/16	-1,339	282	317	176	123	106	88	70	70	70	-441	-37
9. Extension of deduction allowable with respect to	pca 12/31/10	-1,339	202	317	170	123	100	00	70	70	70	-441	-37
income attributable to domestic production activities													
in Puerto Rico (sunset 12/31/17)	tyba 12/31/16	-67										-67	-67
10. Extension of special rate for certain timber gain	tyba 12/31/10	-07										-07	-07
(sunset 12/31/17)	tyba 12/31/16	-32										-32	-32
11. Extension of empowerment zone tax incentives (sunset	tyba 12/31/10	-32										-32	-32
12/31/17)	tyba 12/31/16	-205	-26	1	101	-1	-2	-3	-4	-5	-5	-231	-252
	tyba 12/31/10	-203	-20	1	[8]	-1	-2	-3	-4	-3	-3	-231	-232
12. Extension of American Samoa economic development	tribo 12/21/16	-11										-11	-11
credit (sunset 12/31/17)	tyba 12/31/16	-11										-11	-11
C. Incentives for Energy Production and Conservation 1. Extension of credit for section 25C nonbusiness													
	: 10/21/16	522	5	1								5.12	5.40
energy property (sunset 12/31/17)	ppisa 12/31/16	-533	-5	-4								-542	-542
2. Extension and modification of credit for residential	: 10/21/16	1 122	155	200	470	450	420	170	105	40		2.421	2 174
energy efficient property (sunset 12/31/21)	ppisa 12/31/16	-1,132	-155	-208	-478	-458	-420	-179	-105	-40		-2,431	-3,174
3. Extension of alternative motor vehicle credit for	10/01/16	4										4	,
qualified fuel cell motor vehicles (sunset 12/31/17)	ppa 12/31/16	-4										-4	-4

Page 12 cm	Ties and an	2010	2010	2020	2021	2022	2022	2024	2025	2026	2027	2018 22	2019 27
Provision	Effective	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-22	2018-27
4. Extension of credit for alternative fuel vehicle													
	ppisa 12/31/16	-49	-4	-3	-3	-3	-3	-2	[2]	101	[8]	-63	-67
refueling property (sunset 12/31/17)	ppisa 12/31/10	-49	-4	-3	-3	-3	-3	-2	[2]	[8]	[o]	-03	-07
5. Extension of credit for two-wheeled plug-in electric	10/21/16	[2]	[2]	[2]	[2]	[2]						1	1
vehicles (sunset 12/31/17)	vaa 12/31/16	[2]	[2]	[2]	[2]	[2]						-1	-1
6. Extension of second generation biofuel producer	C 10/21/16	1.1										1.1	1.1
credit (sunset 12/31/17)	fpa 12/31/16	-11										-11	-11
7. Extension of biodiesel and renewable diesel incentives -													
extend present-law income tax credits, excise tax	C 10/21/16	2.250										2.250	2.250
credit, and outlay payments (sunset 12/31/17)	fsoua 12/31/16	-3,250										-3,250	-3,250
8. Extension of production credit for Indian coal	10/01/16	22		2	2	2	2		F03			2.4	20
facilities (sunset 12/31/17)	cpa 12/31/16	-22	-4	-3	-3	-3	-3	-1	[2]			-34	-38
9. Extension of beginning-of-construction date for													
non-wind renewable power facilities eligible to claim													
the electricity production credit or investment credit	4.44.45	122	2.4			20	2.5	20	2.5	20	2.1	100	220
in lieu of the production credit (sunset 12/31/17)	1/1/17	-123	-24	-1	-12	-20	-25	-30	-35	-39	-21	-180	-330
10. Extension of credit for construction of energy-efficient													
new homes (sunset 12/31/17)	haa 12/31/16	-173	-29	-21	-21	-21	-21	-11	-2			-265	-299
11. Extension and phaseout of the section 48 energy													
investment tax credit (sunset 12/31/21)	ppisa 12/31/16	-145	-137	-212	-226	-237	-152	-73	-58	-46	-38	-956	-1,323
12. Five-year cost recovery for certain energy property													
(sunset 12/31/21)	ppisa 12/31/16	-13	-15	-19	-22	-21	-14	-7	-3	1	3	-91	-110
13. Extension of special depreciation allowance for second													
generation biofuel plant property (sunset 12/31/17)	ppisa 12/31/16	-10	3	2	1	1	1	1	[8]	[8]	[8]	-2	[2]
14. Extension of energy efficient commercial buildings													
deduction (sunset 12/31/17)	ppisa 12/31/16	-79	2	2	1	1	1	1	1	1	1	-73	-69
15. Extension of special rule for sales or dispositions to													
implement Federal Energy Regulatory Commission													
("FERC") or State electric restructuring policy for													
qualified electric utilities (sunset 12/31/17)	da 12/31/16	-150	24	24	24	24	24	24	8			-56	
16. Extension of excise tax credits and outlay payments													
for alternative fuel, and excise tax credits for													
alternative fuel mixtures (sunset 12/31/17)	fsoua 12/31/16	-555										-555	-555
17. Extension of Oil Spill Liability Trust Fund financing													
rate (sunset 12/31/18)	fcmba DOE						No Reven	ue Effect -					
D. Modifications of Energy Incentives													
1. Modifications of credit for production from	DOE &												
advanced nuclear power facilities	tyba DOE		[2]	-1	-1	-1	-1	-91	-180	-180	-180	-3	-637
Total of Extension of Expiring Provisions		-12,203	-179	-123	-536	-568	-469	-262	-306	-245	-175	-13,614	-15,073
W. M. W. D. C.													
II. Miscellaneous Provisions													
1. Extension of temporary increase in limit on cover													
over of rum excise tax revenues (from \$10.50 to													
\$13.25 per proof gallon) to Puerto Rico and the	1.1.770 10/01/15	272	1.40	1.40	07	20						67.6	<i>(</i> 7.
Virgin Islands (sunset 12/31/21) [4][9]	asbiUSa 12/31/16	-273	-143	-143	-97	-20						-676	-676

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3. Individuals held harmless on improper levy on retirement plans	Provision	Effective	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018-22	2018-27
amounts received by wrongfully incarcerated individuals. DOE [2] [2]	2. Extend the limitations period with respect to excluding													
retirement plans	amounts received by wrongfully incarcerated individuals	DOE	[2]	[2]									[2]	[2]
4. Modification of user fee requirements for installment agreements	* * *	1 '' 10/01/17					λ7	-1:-:1.1 - D		-4				
agreements. aeiooaudi 60da DOE		1aaitrtia 12/31/17					INE	giigibie K e	venue Еђе	CT				
5. Simplified filing requirements for individuals 65 years of age and older		aeiooatdti 60da DOF	[8]	2	3	4	5	6	6	6	7	7	14	47
of age and older	6	aciooaidii ooda DOL	راحا	2	3	-	3	O	O	O	,	,	1-7	47
6. Unify the tax treatment of awards to whistleblowers. 7. Clarification of whistleblower awards [4]	,	tyba DOE						No Reven	ue Effect -					
7. Clarification of whistleblower awards [4]	e	•	-9	-14	-14	-15			00	-16	-11	-9	-67	-135
universities limited to institutions with at least 500 tuition paying students. tyba 12/31/17	•	•	-1	-3	-4	-4	-4	-4	-6	-7	-9	-10	-16	-52
paying students	8. Excise tax on investment income of private colleges and													
9. Exception to private foundation excess business holding tax for independently-operated philanthropic business holding tax for independently-operated philanthropic business holdings	universities limited to institutions with at least 500 tuition													
holding tax for independently-operated philanthropic business holdings		tyba 12/31/17	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-11	-22
business holdings														
10. State beverage alcohol regulation (sunset 12/31/19)														
11. Simplification of rules regarding records, statements, and returns (sunset 12/31/19)		•	[8]	[8]	[8]	[8]					[8]	[8]	[8]	[8]
and returns (sunset 12/31/19)		generally 1/1/18 · -						No Reven	ue Effect -					
12. Modification of rules relating to hardship withdrawals from cash or deferred arrangements														
from cash or deferred arrangements		cqba DOE					Ne	gligible Re	venue Effe	ct				
13. Modification of rules governing hardship distributions														
15. All Puerto Rico low-income communities treated as qualified opportunity zone	e e	1 0		37	80	95					30	6	304	546
qualified opportunity zone		pyba 12/31/18					Estim	ate Include	ed in Item I	I.12				
16. Treatment of citizens or residents of the United States living abroad in support of Armed Forces in combat zone tyba 12/31/17 -93 -93 -92 -90 -85 -79 -72 -65 -58 -51 -453 -7 17. Treatment of foreign persons for returns relating to payments made in settlement of payment card and third party network transactions		5443	106		1.10		10.5	100	100	1.40	5 00	224	5 70	105
living abroad in support of Armed Forces in combat zone tyba 12/31/17 -93 -93 -92 -90 -85 -79 -72 -65 -58 -51 -453 -77 -72 -75 -75 -75 -75 -75 -75 -75 -75 -75 -75	· · · · · · · · · · · · · · · · · · ·	[11]	-106	-145	-143	-147	-136	-132	-132	-140	709	236	-678	-137
17. Treatment of foreign persons for returns relating to payments made in settlement of payment card and third party network transactions		1 10/01/15	0.0	0.2	0.2	0.0	0.5	5 0			=0		150	770
payments made in settlement of payment card and third party network transactions		tyba 12/31/17	-93	-93	-92	-90	-85	-79	-72	-65	-58	-51	-453	-779
third party network transactions														
18. Repeal the eight percent increase in the amount of any required installment of corporate estimated tax otherwise due in July, August, or September of 2020 for corporations with assets of at least \$1 billion		-f1- 10/21/17	1	1	1	1	1	1	1	1	1	1	4	-10
required installment of corporate estimated tax otherwise due in July, August, or September of 2020 for corporations with assets of at least \$1 billion		11 cyba 12/31/17	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-10
due in July, August, or September of 2020 for corporations with assets of at least \$1 billion														
with assets of at least \$1 billion														
19. Enhancement of carbon dioxide sequestration credit tyba 12/31/17 -9 -11 -19 -33 -55 -85 -102 -113 -124 -137 -127 -6 Total of Miscellaneous Provisions		DOF			-3 355	3 355								
Total of Miscellaneous Provisions			-9	-11	- ,	- ,		-85		-113	-124	-137	-127	-689
	•	•												
TOTAL OF DIVISION D	1 otal of Miscenaneous Provisions	••••••	-494	-3/3	-3,090	3,005	-221	-230	-255	-285	541	39	-1,/14	-1,907
	TOTAL OF DIVISION D		-12,697	-552	-3,813	2,529	-789	-699	-517	-591	296	-136	-15,328	-16,980
NET TOTAL	NET TOTAL		-13,305	-491	-3,769	2,553	-772	-689	-517	-591	296	-136	-15,791	-17,436

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[Legend and Footnotes for JCX-4-18 appear on the following page]

Legend and Footnotes for JCX-4-18:

Legend for "Effective" column:

aeiooatdti = agreements entered into on or after the date that is

apoaa = amounts paid or accrued after

cpa = coal produced after

cyba = calendar years beginning after

cqba = calendar quarter beginning after

da = dispositions after

dsbiUSa = distilled spirits brought into the United States after

DOE = date of enactment

doia = discharge of indebtedness after

epoii = expenditures paid or incurred in

fcmba = first calendar month beginning after

fpa = fuel produced after

fsoua = fuel sold or used after

lao/a = losses arising on or after

haa = homes acquired after

pca = productions commencing after

ppa = property purchased after

ppisa = property placed in service after

pyba = plan years beginning after

rf = returns for

tyba = taxable years beginning after

vaa = vehicles acquired after

wpoif = wages paid or incurred from

60da = 60 days after

- [1] The term "California wildfire disaster zone" means that portion of the California wildfire disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government under the Robert T. Stafford Disaster Relief and Emergency Assistance Act by reason of wildfires in California. The term "California wildfire disaster area" means an area with respect to which between January 1, 2017, through January 18, 2018, a major disaster has been declared by the President under section 401 of such Act by reason of wildfires in California.
- [2] Loss of less than \$500,000.
- [3] Effective for contributions made during the period beginning on October 8, 2017, and ending on December 31, 2018.

[4] Estimate includes the following outlay effects:	2018	2019	<u>2020</u>	2021	2022	2023	<u>2024</u>	2025	<u>2026</u>	2027	2018-22	2018-27
Special rule for determining earned income (CA wildfires)	94	23									117	117
Special rule for determining earned income (Hurricanes Harvey and Irma)	5	1									6	6
Extension of temporary increase in limit on cover over of												
rum excise tax revenues	273	143	143	97	20						676	676
Clarification of IRS whistleblower awards	1	3	4	4	4	4	6	7	9	10	16	52

- [5] a. The term "Hurricane Harvey disaster zone" means that portion of Hurricane Harvey disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government under the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Harvey. The term "Hurricane Harvey disaster area" means an area with respect to which a major disaster has been declared by the President before October 17, 2017, under section 401 of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Harvey.
 - b. The term "Hurricane Irma disaster zone" means that portion of the Hurricane Irma disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government under the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Irma. The term "Hurricane Irma disaster area" means an area with respect to which a major disaster has been declared by the President before October 17, 2017, under section 401 of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, by reason of Hurricane Irma.
- [6] Effective as if included in the 'Disaster Tax Relief and Airport and Airway Extension Act of 2017,' which was enacted September 29, 2017.
- [7] Effective for contributions made during the period beginning on August 23, 2017, and ending on December 31, 2017.
- [8] Gain of less than \$500,000.
- [9] Estimate provided by the Congressional Budget Office.
- [10] Effective for information provided before, on, or after the date of enactment with respect to which a final determination has not been made before such date.
- [11] Effective as if included in enactment of Public Law 115-97.