



UNLOCK YOUR COMPANY'S PROFIT POTENTIAL WITH EMPLOYMENT TAX CREDITS

Employment tax credits can help your business maximize profitability. Companies searching for ways to increase profitability can implement an employment tax credit program – an initiative that can generate billions of dollars in tax savings and often reduce businesses' effective tax rate. Both federal and state governments offer tax credits to employers hiring across the country. And while large, publicly traded companies typically have mature programs integrated into their recruitment processes, many other businesses remain unaware of these opportunities or lack the internal resources to implement them successfully.

OUTSOURCE YOUR TAX CREDIT PROGRAM

If a lack of internal resources is keeping you from implementing an employment tax credit program, consider outsourcing this service to seasoned professionals. Sikich's employment tax credit services allow companies to outsource all responsibilities for both federal and state tax credit participation. Our team of experts leverages decades of experience and relationships with local economic development representatives to ensure best practices are in place. Businesses can benefit from seamless solutions that screen employee eligibility and file necessary applications with government agencies promptly. All tax credit reports include instructions for claiming the credits and full documentation to support any potential audit.

LUCRATIVE FEDERAL EMPLOYMENT TAX CREDITS

The IRS offers two lucrative employment tax credits:

the **Federal Empowerment Zone (FEZ)** and the **Work Opportunity Tax Credit (WOTC)**. Both programs offset income tax liabilities but have different requirements for proper calculation and claims. These credits can be claimed alongside other discretionary credits, too, making it important to seek guidance from professionals to ensure accurate tracking and calculation of multiple credits and avoid erroneous claims.



ENHANCE PROFITABILITY AND CASH FLOW

Beyond increasing your profitability and improving cash flow, this program can also provide insights into hiring practices to support your social responsibility initiatives. Sikich offers comprehensive consulting services for federal, state and specialty credits, including negotiated incentives, to assist you in this.

COMPREHENSIVE TAX CREDIT PROGRAM

The foundation of a comprehensive tax credit program begins with federal employment tax credits. When you partner with Sikich, our process starts with a discovery meeting to understand your company's current activities and future growth strategies. By understanding your company's culture, we recommend the best way to implement a successful employment tax credit workflow. These programs require mutual engagement and regular payroll data to participate effectively. We monitor growth benchmarks and consistently communicate progress.

Industries that typically qualify for employment tax credits include, but are not limited to:



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|  AGRICULTURE |  HOSPITALITY |
|  AUTOMOTIVE |  MANUFACTURING & DISTRIBUTION |
|  BIOSCIENCES |  REAL ESTATE |
|  CONSTRUCTION |  RETAIL |
|  ENERGY |  STAFFING |
|  HOME HEALTH CARE |  TRANSPORTATION |

Unlock the full potential of your company's profitability with our employment tax credit services. Let us help you through the complexities of implementation and discover the value of the employment tax credit program.

To learn more, visit www.sikich.com.

OUR EXPERT



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